

## Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

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DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:DBOSTWICK

EB/IFD/ODF:EMLINTON

ARA/LA/BR:DKEMP (SUB)

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R 102130Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIOR

UNCLAS STATE 134652

E.O. 11652: NA

TAGS: APUB, BR

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO BRAZIL

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
LOAN OF DOLS 580,577 TO AGGS INDUSTRIAS GRAFICAS S.A. OF  
RIO DE JANEIRO. RELEASE IS SCHEDULED FOR ANNOUNCEMENT  
HERE IN WASHINGTON, D.C. FOR AM PAPERS, WEDNESDAY, JULY 18.

QUOTE: EXIMBANK SUPPORTS DOLS 1.5 MILLION SALE OF U.S. PRINTING  
PLANT EQUIPMENT TO BRAZIL

TO HELP FINANCE A DOLS 1,451, 442 SALE OF U.S. PRESSES,  
COLLATORS AND BINDER FOR A PRINTING PLANT IN BRAZIL, CHAIR-  
MAN HENRY KEARNS OF THE EXPORT-IMPORT BANK OF THE UNITED  
STATES HAS ANNOUNCED THE AUTHORIZATION BY THE BANK'S BOARD  
OF DIRECTORS OF A DIRECT LOAN OF DOLS 580,577 AND A FINANCIAL  
GUARANTEE OF A LOAN OF DOLS 580,577 FROM SOURCES NOT YET  
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DESIGNATED. EACH LOAN WILL FINANCE 40 PERCENT OF THE U.S.

COSTS.

THE U.S. EXPORTERS, SCHRIEBER COMPANY OF DAYTON, OHIO, AND THE SHERIDAN COMPANY OF PITTSBURGH, PENNSYLVANIA, BOTH DIVISIONS OF HARRIS INTERTYPE, WILL PROVIDE FINANCING OF DOLS 145,144 TO COVER ANOTHER 10 PERCENT OF THE TOTAL COSTS AND THE BALANCE WILL BE A CASH PAYMENT OF 10 PERCENT OF DOLS 145,144 BY THE BORROWER, AGGS INDUSTRIAS GRAFICAS S.A. OF RIO DE JANEIRO.

INCORPORATED IN 1955, AGGS'S PRINCIPAL LINES OF WORK INCLUDE THE PRINTING OF TELEPHONE DIRECTORIES, BOOKS AND CONTINUOUS BUSINESS FORMS. TWO PREVIOUS EXIMBANK LOANS TO AGGS TOTALLED DOLS 1,564,814 AND HELPED FINANCE U.S. PURCHASES TOTALLING DOLS 3,912,036.

THE LOANS IN THE CURRENT TRANSACTION ARE TO BE REPAY IN 12 SEMIANNUAL INSTALLMENTS BEGINNING NO LATER THAN MARCH 5, 1974, WITH EXIMBANK'S DIRECT LOAN OF DOLS 580,577 TO BE REPAYED OUT OF THE LAST 6 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. REPAYMENT OF ALL LOANS IS TO BE GUARANTEED BY EDITORA DE GUIAS LTB, S.A. UNQUOTE ROGERS

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